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SENATE BILL 2632 By
Henry

HOUSE BILL 2799
By White

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 13; Title 67, Chapter 5, Part 5; Title 67, Chapter 5, Part 9 and Title 67, Chapter 4, Part 1, relative to the assessment of towers and property used for telecommunications.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, Part 5, is amended by adding the following new section:

Section _____. Whether or not owned by a public utility company, telecommunications tower properties used in whole or part for telecommunications shall be assessible by the comptroller of the treasury. As used in this section, telecommunications tower properties includes the tower, site improvements, land and structures supporting it.

SECTION 2. Tennessee Code Annotated, Section 67-5-1301, is amended by deleting the existing subsection (a)(2) and by substituting the following:

(2) Telephone, radio common carrier, cellular or wireless telecommunications and telecommunications tower companies;

SECTION 3. Tennessee Code Annotated, Section 67-5-903(f), is amended by deleting the words "Aircraft, Towers, and Boats" and by substituting the words "Aircraft, Boats and Towers (not classified as real property)".

SECTION 4. Tennessee Code Annotated, Section 67-5-1310, is amended by deleting the words "and telegraph companies" and by substituting the words "cellular or wireless telecommunication and telecommunication tower companies".

SECTION 5. This act shall take effect January 1, 2001, the public welfare requiring it.